

Certificates of Deposit Disclosure

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

We may impose a penalty if you withdraw any of the deposited funds before the maturity date. That penalty will equal: (a) all interest earned since deposit or renewal if your account has a maturity of 91 days or less, and in any event at least seven days of interest; (b) three months of interest if your account has a maturity over 91 days up to one year; or (c) six months of interest if your account has a maturity over one year. These penalties will be based on the amount withdrawn and the interest rate in effect at the time of withdrawal. If, at the time of withdrawal, the interest rate offered by us on the same maturity account (the "offered rate") exceeds the interest rate then in effect on your account (the "account rate") by 30% or more, an additional penalty may be due. That penalty will equal the balance in your account at the time of withdrawal multiplied by 1/365th of the "penalty rate" multiplied by the number of days since deposit or renewal. The "penalty rate" will be one-third of the difference between the offered rate and the account rate, as referenced above. These penalties will not be assessed in the case of death or legal incompetence of any depositor.

Your account is subject to call, at our discretion, on any maturity date upon thirty days written notice to any of you. If your account is automatically renewable, upon renewal the rate of interest will be adjusted to the rate we are then paying on certificates of this denomination and maturity. If an account of the same maturity is not offered, the rate will be that of the next shortest account. If "add to principal" is indicated, the principal amount of a renewed account will include interest from prior periods. If your account is not automatically renewable, at maturity your deposit will be placed in a non-interest bearing account. You will have 10 calendar days after the maturity date to withdraw funds without penalty. Interest will continue to be paid during that period at the rate we announce at that time as our "First Rate Savings."

Certificates are non-negotiable and are not transferable except on the books of First National Bank Omaha. The validity of the certificate, as an evidence of deposit, is subject to and contingent upon verification of payment of all sums of money hereunder. Your account is subject to all applicable rules and regulations now and hereafter promulgated by the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System and First National Bank Omaha.

This account is not an individual retirement account or Keogh account. We make no representation regarding tax consequences of this account.

To the extent permitted by law, we shall have a lien and right of set off against any funds in your account for, and you grant us a security interest in such funds to secure payment of, any debts that you or any one of you may now or hereafter owe to us (whether sole, several, joint, joint and several, absolute or contingent, due or to become due, liquidated, secured or unsecured). We may exercise our set off against the entire amount in the account, regardless of which of you is in default and irrespective of your contributions to the account.