

May 11, 2009

Dear Valued Customer,

Financial institutions are currently preparing for the implementation of a new NACHA rule, effective **September 18, 2009**, regarding international ACH transactions. If your company originates and/or receives ACH transactions, you should become familiar with the rule changes to determine whether they apply to you.

The new NACHA rule requires that all ACH payments funded internationally or sent to another country be identified using a new SEC (Standard Entry Class) Code – **IAT**. This code requires a new format with additional information for the parties involved in the transaction. As of September 18, 2009, all transactions that meet the IAT criteria must be sent as IATs or as a non-ACH payment.

Beginning September 18th, First National Bank will be prepared to receive and originate IATs through our ACH Direct Send product. At this time, we **will not** support IAT origination through our online ACH product. We will continue to evaluate expanding our product line as the international ACH market matures.

Attached to this letter, you will find your *2009 Compliance Update for ACH Originators*, which includes the new NACHA rules for international ACH transactions, a description of the new format, and questions on when to use IAT for your ACH transactions. If you have any questions about how this rule change will affect you, please contact your First National Corporate Treasury Services representative at 866-461-1467. For additional information on IAT, including copies of this mailing, complete IAT formats and payment scenarios, please visit www.firstnational.com.

Corporate Treasury Services
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