

FOR IMMEDIATE RELEASE:

FIRST NATIONAL BANK SECURES \$110 MILLION DEBT FACILITY FOR ONE EARTH ENERGY ETHANOL PLANT

REX Stores Corporation is majority equity partner in a 100-million-gallon ethanol plant to be constructed in Gibson City, Ill.

Omaha, Neb. (October 9, 2007) – First National Bank of Omaha’s Renewable Fuels Group, one of the nation’s top lenders to the biofuels industry, announced that it closed on senior secured debt of \$110 million for One Earth Energy, LLC, which is building a 100-million-gallon ethanol plant in Gibson City, Ill. Construction will begin this fall and will be completed by spring of 2009. Fagen, Inc. will provide complete design, engineering and construction services utilizing ICM technology.

One Earth Energy, a limited liability partnership formed in 2005, includes majority partner Farmers Energy One Earth, LLC, a wholly owned subsidiary of REX Stores Corporation, and five local grain co-ops led by Alliance Grain Company: TopFlight Grain, Fisher Farms, Ludlow Cooperative and Grand Prairie Cooperative. All have contributed initial seed capital, local investors and other experienced industry participants to the partnership.

“Given the amount of ethanol facilities under development, it is critical to identify projects with a sustainable competitive advantage,” said Mark Baratta, vice president and manager of First National Bank of Omaha’s Renewable Fuels Group. “This is an extraordinary project because One Earth Energy enjoys strong infrastructure and feedstock advantages that will give them the ability to be a low-cost producer in a commodity-based business.”

The plant’s site logistics are very attractive, Baratta said, because the plant will co-locate with its investor, Alliance Grain, a Gibson City cooperative which has signed a procurement agreement to deliver 36 million bushels of corn annually.

“The plant’s access to consistent feedstock supply, given its relationship with Alliance Grain, is a compelling feature to the project,” Baratta said.

Rail access is another unique advantage for One Earth Energy, Baratta said. Two Class I railroads serve Gibson City – Northern Southern (NS) and Canadian National Illinois Central (CN).

In addition, the plant is located on the Bloomer Shippers Connecting Railroad (Bloomer Line), a 45-mile short line that provides an interchange between the NS and CN lines. He said that this will provide an ability to import corn as well as efficiently transport ethanol to the most attractive markets.

Baratta said the lenders were especially impressed with One Earth Energy’s management, particularly Steve Kelly, who has served as general manager of both Alliance Grain and Bloomer Line.

“Management is key to the success of any ethanol facility,” Baratta said. “We are very pleased to have someone of Steve Kelly’s caliber, with intimate knowledge of the input and transportation assets, leading this venture.”

“We are excited that First National Bank of Omaha and REX are helping us bring this project to fruition,” Kelly said. “We’ve worked on this project for two years now and have a very favorable cost structure built in. We are looking forward to partnering with our investors and with our community to make One Earth Energy a big success.”

Baratta said REX’s involvement was another factor that made the One Earth Energy project very attractive. “We’ve been familiar with REX’s interest in the biofuels industry for some time and are pleased to have an opportunity to work with them on this project.” said Baratta. “Given their involvement in a number of other projects, we feel that they will bring a best practices approach to the One Earth Energy facility.”

Zafar Rizvi, vice president of REX, complimented First National Bank of Omaha for its professionalism and experience in biofuels. “First National Bank of Omaha’s knowledge of this industry was apparent from the beginning. One Earth Energy is an outstanding project and Gibson City is a fine community. We appreciate the opportunity to invest with local farmers in the future of Gibson City and the surrounding area.”

ABOUT FIRST NATIONAL BANK OF OMAHA RENEWABLE FUELS GROUP
(www.firstnational.com)

First National Renewable Fuels Lending Group is a division of First National Bank of Omaha, one of the nation’s leading agribusiness lenders. As one of the top lenders in the bioenergy industry, the Renewable Fuels Lending Group currently oversees 42 bio refineries, representing over 3 billion gallons of annual production capacity.

ABOUT FIRST NATIONAL BANK OF OMAHA (www.fnni.com)

First National Bank of Omaha is a subsidiary of First National of Nebraska, Inc. First National of Nebraska has grown into the largest private banking company in the United States.

First National and its affiliates have nearly \$19 billion in managed assets and over 7,500 employee associates located across the United States. Primary banking offices are located in Nebraska, Colorado, Illinois, Iowa, Kansas, South Dakota and Texas.

ABOUT REX STORES CORPORATION
(www.rexstores.com)

Rex Stores Corporation (NYSE:RSC), is a national chain of specialty retail stores with successful partnerships in alternative fuels since 1998. To date, REX has invested in several ethanol plant projects. It is the majority shareholder in One Earth Energy.

ABOUT ONE EARTH ENERGY, LLC
(www.oneearthenergy.com)

One Earth Energy, LLC is a limited liability partnership, formed on November 28, 2005, to fund, construct and manage a 100-million-gallons-per-year dry grind ethanol plant in Gibson City, Ill. Shareholders include local farmers, REX, Alliance Grain Company and other experienced renewable energy investors.